

ADDITIONAL CONTRIBUTIONS

The Additional Annuity program is a voluntary program to help employees save money to supplement their retirement income. It allows employees to make post-tax contributions to the Retirement Fund which are put in a separate Additional Contributions account in the employee's name. Additional Contributions are subject to Regular Interest as defined in section IV A (4) of the Water and Power Employees' Retirement Plan.

You may contribute up to 10% of your bi-weekly salary to the Additional Contributions account*. Additional Contributions may be started, changed, discontinued, or renewed upon 30-days written notice. However, Additional Contributions cannot be withdrawn unless you terminate employment with the Department and withdraw all your contributions, both Normal and Additional.

At retirement, you will choose among several disbursement options*. You may select a monthly annuity, lump sum disbursement and/or a rollover to another tax qualified plan. If you select a monthly annuity, the available options are Full, A, B, or C. Option Full provides a monthly annuity for life to you only. Option A allows any remaining balance in your Additional Contributions account at the time of your death to be refunded to your named beneficiary. Option B or C provides your named beneficiary a monthly allowance after your death.

Please refer to the Summary Plan Description document for further information.

Note: Additional Contributions are not matched by the Department. Also, the Additional Annuity monthly allowance is not subject to cost-of-living adjustments.

**Subject to Internal Revenue Code limitations.*

*If you wish to make Additional Contributions, please fill out the information on the back of this form, and submit it to the **Retirement Plan Office, JFB Room 357.***

Water and Power Employees' Retirement Plan
111 N. Hope Street, Room 357
Los Angeles, CA 90012
(213) 367-1695